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APRIL 1961

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

**ISSUED MONTHLY
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**COMMODITY
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VOL. 27

NO. 10

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KEY: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1961	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
Saturday					
Sunday					
3	7,974	415	1,615	45	10,049
4	6,758	459	1,457	43	8,717
5	4,009	443	680	43	5,175
6	3,862	518	1,290	30	5,700
7	4,751	607	1,482	94	6,934
Saturday					
Sunday					
10	6,290	427	1,155	61	7,933
11	5,441	388	605	55	6,489
12	6,962	389	608	109	8,068
13	6,368	215	583	78	7,244
14	4,983	331	987	56	6,357
Saturday					
Sunday					
17	4,608	337	280	40	5,265
18	4,922	315	1,112	58	6,407
19	6,136	646	681	58	7,521
20	3,160	495	535	21	4,211
21	1,180	279	875	19	2,353
Saturday					
Sunday					
24	5,392	734	1,258	28	7,412
25	4,111	654	1,010	26	5,801
26	6,940	771	1,155	7	8,873
27	5,397	500	1,340	33	7,270
28	5,392	588	614	15	6,609
Saturday					
Sunday					
Total					
April 1961	104,636	9,511	19,322	919	134,388
March 1961	170,103	13,335	22,655	1,335	207,428
April 1960	170,006	11,503	12,484	3,733	197,726

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
April 1961

Date	Future					All futures
	May	July	September	December	March	
1961	1,000	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	4,411	2,322	357	850	34	7,974
4	3,195	2,171	671	694	27	6,758
5	1,835	1,133	541	470	30	4,009
6	1,528	1,603	146	510	75	3,862
7	2,211	1,450	568	477	45	4,751
Saturday						
Sunday						
10	2,770	1,904	465	1,039	112	6,290
11	2,242	1,682	596	810	111	5,441
12	3,559	2,109	522	752	20	6,962
13	2,439	2,262	750	793	124	6,368
14	2,067	1,401	655	769	91	4,983
Saturday						
Sunday						
17	2,301	1,458	241	543	65	4,608
18	1,687	1,993	436	669	137	4,922
19	1,572	2,362	819	1,132	251	6,136
20	1,508	739	357	450	106	3,160
21	377	364	208	201	30	1,180
Saturday						
Sunday						
24	1,212	2,517	364	924	375	5,392
25	1,092	1,731	438	876	64	4,111
26	1,336	2,756	800	1,424	824	6,940
27	1,599	1,821	336	1,002	639	5,397
28	1,716	2,207	331	769	369	5,392
Saturday						
Sunday						
Total						
April 1961	40,367	35,985	9,601	15,154	3,529	104,636
March 1961	72,314	54,173	15,366	16,805	11,445	170,103
April 1960	122,146	29,707	7,515	8,399	2,239	170,006

Table 3. WHEAT: Open contracts, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1961 April	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday					
Sunday					
3	59,870	3,982	10,546	302	74,700
4	59,639	4,077	10,328	287	74,331
5	60,059	4,039	10,138	314	74,550
6	60,159	4,055	10,228	328	74,770
7	60,113	4,208	10,595	310	75,226
Saturday					
Sunday					
10	60,127	4,175	10,879	336	75,517
11	59,452	4,095	10,719	342	74,638
12	57,793	4,237	10,664	355	73,049
13	57,425	4,211	10,530	383	72,549
14	57,423	4,211	10,211	369	72,214
Saturday					
Sunday					
17	56,330	4,349	10,227	369	71,275
18	55,389	4,397	10,257	367	70,410
19	54,771	4,151	10,162	366	69,450
20	54,799	4,113	10,277	371	69,560
21	54,776	4,088	10,467	374	69,705
Saturday					
Sunday					
24	54,658	3,999	10,800	370	69,827
25	54,323	3,972	10,745	366	69,406
26	55,198	3,890	10,929	368	70,385
27	54,987	3,961	10,859	352	70,159
28	54,626	4,034	10,839	341	69,840
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
April 1961

Date	Future						All futures
	May	July	September	December	March		
1961	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday							
Sunday							
3	16,373	21,864	8,181	13,428	24		59,870
4	16,042	21,831	8,344	13,383	39		59,639
5	16,066	22,022	8,298	13,614	59		60,059
6	15,991	22,238	8,327	13,479	124		60,159
7	15,849	22,028	8,596	13,486	154		60,113
Saturday							
Sunday							
10	15,208	22,325	8,806	13,553	235		60,127
11	14,764	21,993	8,977	13,484	234		59,452
12	13,329	21,765	8,835	13,615	249		57,793
13	12,851	21,618	8,854	13,761	341		57,425
14	12,634	21,695	8,823	13,875	396		57,423
Saturday							
Sunday							
17	11,744	21,396	8,783	13,961	446		56,330
18	11,227	20,982	8,639	14,068	473		55,389
19	10,928	20,562	8,452	14,185	644		54,771
20	10,797	20,576	8,578	14,164	684		54,799
21	10,618	20,648	8,569	14,232	709		54,776
Saturday							
Sunday							
24	10,070	20,727	8,659	14,368	834		54,658
25	9,560	20,927	8,745	14,240	851		54,323
26	9,101	21,091	8,946	14,618	1,442		55,198
27	8,324	21,332	8,996	14,557	1,778		54,987
28	7,464	21,239	9,017	14,846	2,060		54,626
Saturday							
Sunday							

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
April 1961

Date	1961 May future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1961 April	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Saturday			
Sunday			
3	196 3/8-7/8	210 3/8	192 1/8
4	197 1/8-1/4	210 3/4	192 7/8-3/4
5	196 1/2	210 5/8-3/4	192 3/4
6	197 1/2	210 3/4	192 7/8
7	198 7/8-3/4	211 1/8	193 1/8
Saturday			
Sunday			
10	196 1/8	211 1/8	193 1/8
11	195 1/8-195	210 5/8	193 1/8
12	192 3/4	210 1/2	193 1/8
13	192 1/4	210 5/8	193
14	191 7/8-3/4	210 3/4	193 1/8
Saturday			
Sunday			
17	189 5/8-1/2	210 3/4	192 5/8
18	189-89 1/8	210 1/2	192 1/2
19	191 3/4	211 1/4	193
20	191 3/4	211 1/2 b	192 7/8
21	191 1/2	211 3/4	192 7/8
Saturday			
Sunday			
24	189 7/8-3/4	212	193 1/8
25	189 7/8-3/4	212 3/8-1/4	193 1/8
26	189 5/8	212 1/4	192 5/8
27	190-90 1/8	212 1/4	191 3/4
28	189 1/4-3/8	212 5/8	192
Saturday			
Sunday			

Table 7.. WHEAT: Commitments of traders
all contract markets ^{1/} combined,
March 31, and April 30, 1961

(In thousands of bushels)

Class ^{2/}	March 31, 1961		April 30, 1961		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	4,505	6,100	4,500	7,280	- 5	+ 1,180
Long and short (spreading)	17,340	17,340	15,240	15,240	- 2,100	- 2,100
Total	21,845	23,440	19,740	22,520	- 2,105	- 920
Hedging	18,267	25,834	17,306	20,494	- 961	- 5,340
Total reported by large traders	40,112	49,274	37,046	43,014	- 3,066	- 6,260
Small traders						
Speculative and hedging	35,292	26,130	32,794	26,826	- 2,498	+ 696
Total commitments (open contracts)						
All contract markets	75,404	75,404	69,840	69,840	- 5,564	- 5,564
Percent of total commitments held by:						
Large traders	53.2	65.3	53.0	61.6	- 0.2	- 3.7
Small traders	46.8	34.7	47.0	38.4	+ 0.2	+ 3.7

^{1/}Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments and include both speculative and hedging positions.

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Table 8. CORN: Volume of trading, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 April	1,000 bushels	1,000 bushels	1,000 bushels
Saturday			
Sunday			
3	18,774	122	18,896
4	13,066	37	13,103
5	9,281	95	9,376
6	7,180	92	7,272
7	7,160	15	7,175
Saturday			
Sunday			
10	11,142	44	11,186
11	13,416	33	13,449
12	7,914	65	7,979
13	9,887	23	9,910
14	5,399	46	5,445
Saturday			
Sunday			
17	7,360	24	7,384
18	7,471	39	7,510
19	13,703	47	13,750
20	11,709	42	11,751
21	11,155	39	11,194
Saturday			
Sunday			
24	11,392	93	11,485
25	12,269	39	12,308
26	10,642	35	10,677
27	8,311	13	8,324
28	15,258	78	15,336
Saturday			
Sunday			
Total			
April 1961	212,489	1,021	213,510
March 1961	246,024	537	246,561
April 1960	119,232	734	119,966

Table 9. CORN: Volume of trading, Chicago Board of Trade
April 1961

Date	Future					All futures
	May	July	September	December	March	
1961	1,000	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	3,931	6,117	1,562	6,387	777	18,774
4	3,571	4,283	1,178	3,928	106	13,066
5	2,547	2,738	645	3,259	92	9,281
6	2,367	2,219	450	1,603	541	7,180
7	1,788	2,738	828	1,659	147	7,160
Saturday						
Sunday						
10	2,417	4,103	1,117	2,952	553	11,142
11	3,077	5,065	1,110	3,443	721	13,416
12	2,469	2,651	603	2,060	131	7,914
13	2,561	2,715	790	2,417	1,404	9,887
14	1,851	1,613	459	1,157	319	5,399
Saturday						
Sunday						
17	2,167	2,795	508	1,625	265	7,360
18	2,319	2,655	341	1,967	189	7,471
19	3,399	4,834	671	4,040	759	13,703
20	3,604	3,729	682	3,137	557	11,709
21	3,301	4,082	818	2,373	581	11,155
Saturday						
Sunday						
24	2,210	4,395	859	3,110	818	11,392
25	2,871	5,888	897	2,284	329	12,269
26	2,176	4,602	1,242	2,069	553	10,642
27	2,590	3,477	432	1,461	351	8,311
28	4,726	5,845	1,129	3,061	497	15,258
Saturday						
Sunday						
Total						
April 1961	55,942	76,544	16,321	53,992	9,690	212,489
March 1961	76,102	76,426	27,461	53,204	12,831	246,024
April 1960	62,325	42,202	7,537	6,882	286	119,232

Table 10. CORN: Open contracts, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 April	1,000 bushels	1,000 bushels	1,000 bushels
Saturday			
Sunday			
3	98,765	288	99,053
4	97,893	297	98,190
5	98,619	350	98,969
6	98,929	365	99,294
7	99,065	368	99,433
Saturday			
Sunday			
10	100,381	354	100,735
11	100,225	356	100,581
12	101,189	326	101,515
13	101,778	314	102,092
14	102,008	315	102,323
Saturday			
Sunday			
17	102,804	326	103,130
18	102,936	312	103,248
19	104,084	326	104,410
20	103,806	323	104,129
21	103,448	311	103,759
Saturday			
Sunday			
24	104,119	298	104,417
25	102,943	312	103,255
26	104,140	322	104,462
27	103,770	322	104,092
28	103,474	322	103,796
Saturday			
Sunday			

Table 11. CORN: Open contracts, Chicago Board of Trade
April 1961

Date	Future					All futures
	May	July	September	December	March	
1961 April	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Saturday						
Sunday						
3	29,056	37,518	10,983	20,601	607	98,765
4	28,411	37,661	10,907	20,277	637	97,893
5	28,154	38,066	10,979	20,729	691	98,619
6	27,702	38,157	11,039	21,064	967	98,929
7	27,423	38,539	10,745	21,281	1,077	99,065
Saturday						
Sunday						
10	26,880	39,275	10,824	21,860	1,542	100,381
11	25,979	38,848	10,827	22,731	1,840	100,225
12	25,843	39,147	10,991	23,275	1,933	101,189
13	25,333	39,231	11,191	23,482	2,541	101,778
14	25,090	39,459	11,202	23,662	2,595	102,008
Saturday						
Sunday						
17	24,586	40,328	11,253	23,934	2,703	102,804
18	23,325	41,098	11,201	24,514	2,798	102,936
19	22,017	41,787	11,205	26,057	3,018	104,084
20	20,130	42,031	11,524	26,911	3,210	103,806
21	18,789	42,461	11,871	27,013	3,314	103,448
Saturday						
Sunday						
24	17,818	42,947	11,803	27,925	3,626	104,119
25	16,379	42,494	11,818	28,402	3,850	102,943
26	15,741	42,855	12,217	29,094	4,233	104,140
27	14,206	43,708	12,304	29,213	4,339	103,770
28	11,438	44,852	12,596	29,989	4,599	103,474
Saturday						
Sunday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1961

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Table 13. OATS: Volume of trading, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1961	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	2,707	56	---	2,763
4	2,193	20	2	2,215
5	1,627	25	4	1,656
6	1,425	56	---	1,481
7	1,091	10	2	1,103
Saturday				
Sunday				
10	2,010	22	---	2,032
11	2,535	20	16	2,571
12	1,337	80	---	1,417
13	1,001	87	2	1,090
14	1,452	7	10	1,469
Saturday				
Sunday				
17	2,938	51	30	3,019
18	1,311	35	22	1,368
19	1,587	89	10	1,686
20	1,964	65	14	2,043
21	1,864	52	7	1,923
Saturday				
Sunday				
24	3,503	92	10	3,605
25	3,582	166	11	3,759
26	2,947	93	4	3,044
27	4,219	379	105	4,703
28	5,003	162	26	5,191
Saturday				
Sunday				
Total				
April 1961	46,296	1,567	275	48,138
March 1961	56,648	750	221	57,619
April 1960	42,905	880	377	44,162

Table 14. OATS: Volume of trading, Chicago Board of Trade
April 1961

Date	Future				All futures
	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	1,074	460	542	631	2,707
4	826	858	259	250	2,193
5	761	459	181	226	1,627
6	865	204	230	126	1,425
7	611	281	137	62	1,091
Saturday					
Sunday					
10	906	554	176	374	2,010
11	1,278	665	287	305	2,535
12	566	357	247	167	1,337
13	581	172	131	117	1,001
14	500	532	150	270	1,452
Saturday					
Sunday					
17	1,193	1,240	274	231	2,938
18	722	337	92	160	1,311
19	655	380	130	422	1,587
20	862	478	304	320	1,964
21	662	658	182	362	1,864
Saturday					
Sunday					
24	971	932	270	1,330	3,503
25	1,610	779	353	840	3,582
26	1,037	848	201	861	2,947
27	2,111	533	225	1,350	4,219
28	1,992	1,525	389	1,097	5,003
Saturday					
Sunday					
Total					
April 1961	19,783	12,252	4,760	9,501	46,296
March 1961	26,881	11,299	6,744	4,883	1/ 56,648
April 1960	14,283	12,733	9,570	6,319	42,905

1/Includes 6,841 March future

Table 15. OATS: Open contracts, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1961	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	31,232	872	248	32,352
4	30,926	879	246	32,051
5	30,879	884	244	32,007
6	30,693	876	244	31,813
7	30,249	871	246	31,366
Saturday				
Sunday				
10	29,850	868	246	30,964
11	29,836	856	242	30,934
12	29,727	861	242	30,830
13	29,553	864	244	30,661
14	29,625	867	244	30,736
Saturday				
Sunday				
17	28,895	869	244	30,008
18	28,645	859	222	29,726
19	28,775	871	228	29,874
20	28,585	843	218	29,646
21	28,702	824	223	29,749
Saturday				
Sunday				
24	29,191	828	218	30,237
25	28,592	768	213	29,573
26	28,678	718	213	29,609
27	28,287	687	133	29,107
28	28,240	651	109	29,000
Saturday				
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade
April 1961

Date	Future				All futures
	May	July	September	December	
1961 April	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Saturday					
Sunday					
3	17,108	7,212	3,876	3,036	31,232
4	16,813	7,209	3,868	3,036	30,926
5	16,787	7,181	3,798	3,113	30,879
6	16,677	7,114	3,763	3,139	30,693
7	16,376	7,033	3,743	3,097	30,249
Saturday					
Sunday					
10	16,038	6,993	3,778	3,041	29,850
11	15,754	7,193	3,853	3,036	29,836
12	15,579	7,141	3,906	3,101	29,727
13	15,255	7,186	3,939	3,173	29,553
14	15,110	7,298	3,959	3,258	29,625
Saturday					
Sunday					
17	14,252	7,213	4,008	3,422	28,895
18	13,955	7,188	4,050	3,452	28,645
19	13,813	7,270	4,083	3,609	28,775
20	13,333	7,313	4,195	3,744	28,585
21	13,131	7,383	4,187	4,001	28,702
Saturday					
Sunday					
24	12,557	7,530	4,227	4,877	29,191
25	11,272	7,680	4,306	5,334	28,592
26	10,737	7,800	4,350	5,791	28,678
27	9,248	7,886	4,460	6,693	28,287
28	7,909	8,381	4,665	7,285	28,240
Saturday					
Sunday					

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg and rate of exchange, Canadian currency April 1961

1961 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain ^{1/} Exchange	Exchange Rate Canadian Currency ^{2/}
	Cents	Cents	Cents	Cents
1961 April Saturday				
Sunday				
3	60 1/4-1/2	55	77 7/8	101.0963
4	61 5/8	56 3/4	78 1/8	101.0781
5	61 3/4	56 3/4 a	77 7/8	101.0052
6	61 5/8-1/2	56 7/8	78 b	101.0416
7	61 5/8	56 5/8	78 b	101.0651
Saturday				
Sunday				
10	60 1/2	55 3/4 b	77 1/2	101.0312
11	60 5/8-3/4	55 1/2 b	77 7/8	101.0052
12	61-61 1/8	55 7/8 b	77 7/8	101.0312
13	61 1/2 a	56 1/8	78	101.0812
14	61 1/4	56 1/4	77 7/8 b	101.0937
Saturday				
Sunday				
17	61	55 3/4 a	77 7/8 b	101.1093
18	61 1/8	55 7/8 b	78 1/8	101.2161
19	61 5/8-3/4	56 5/8 b	78 b	101.1250
20	62 3/8	56 3/4	78 b	101.1250
21	62 1/4-3/8	57	78	101.1281
Saturday				
Sunday				
24	63 1/2	57 3/8 b	77 7/8	101.1718
25	64 1/4	57 1/2 b	77 5/8 b	101.1536
26	63 1/8	56 1/2	77 1/8 b	101.2083
27	62 5/8-1/2	56 1/8	77 5/8 b	101.2500
28	62 7/8	56	77	101.1790
Saturday				
Sunday				

^{1/}As reported by the Chicago Board of Trade and converted to American currency at rates shown.

^{2/}Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 <u>April</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
Saturday			
Sunday			
3	1,304	48	1,352
4	1,747	33	1,780
5	1,312	39	1,351
6	1,677	46	1,723
7	1,613	29	1,642
Saturday			
Sunday			
10	1,208	35	1,243
11	3,373	42	3,415
12	1,801	49	1,850
13	1,093	23	1,116
14	2,105	26	2,131
Saturday			
Sunday			
17	1,006	24	1,030
18	1,901	16	1,917
19	2,984	37	3,021
20	931	25	956
21	684	16	700
Saturday			
Sunday			
24	1,325	13	1,338
25	1,963	13	1,976
26	2,792	8	2,800
27	2,385	3	2,388
28	3,526	14	3,540
Saturday			
Sunday			
Total			
April 1961	36,730	539	37,269
March 1961	69,462	990	70,452
April 1960	45,769	1,416	47,185

Table 20. RYE: Volume of trading, Chicago Board of Trade
April 1961

Date	Future				All futures
	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	456	445	174	229	1,304
4	592	660	205	290	1,747
5	503	406	230	173	1,312
6	759	535	203	180	1,677
7	571	549	209	284	1,613
Saturday					
Sunday					
10	389	478	107	234	1,208
11	1,087	1,308	568	410	3,373
12	736	626	221	218	1,801
13	399	395	95	204	1,093
14	896	859	205	145	2,105
Saturday					
Sunday					
17	215	392	143	256	1,006
18	685	602	389	225	1,901
19	803	1,026	515	640	2,984
20	185	365	229	152	931
21	118	349	94	123	684
Saturday					
Sunday					
24	520	433	105	267	1,325
25	331	601	504	527	1,963
26	496	1,149	539	608	2,792
27	887	914	254	330	2,385
28	1,624	1,371	293	238	3,526
Saturday					
Sunday					
Total					
April 1961	12,252	13,463	5,282	5,733	36,730
March 1961	34,530	20,330	7,890	3,825	1/ 69,462
April 1960	18,986	12,803	8,260	5,720	45,769

1/Includes 2,887 March future

Table 21. RYE: Open contracts, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 <u>April</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Saturday			
Sunday			
3	13,650	123	13,773
4	13,616	139	13,755
5	13,605	141	13,746
6	13,573	144	13,717
7	13,652	143	13,795
Saturday			
Sunday			
10	13,660	171	13,831
11	13,354	156	13,510
12	13,090	152	13,242
13	13,090	148	13,238
14	12,851	160	13,011
Saturday			
Sunday			
17	12,803	151	12,954
18	12,628	147	12,775
19	12,519	165	12,684
20	12,459	159	12,618
21	12,471	151	12,622
Saturday			
Sunday			
24	12,300	139	12,439
25	12,020	146	12,166
26	11,922	154	12,076
27	11,765	156	11,921
28	11,119	156	11,275
Saturday			
Sunday			

Table 22. RYE: Open contracts, Chicago Board of Trade
April 1961

Date	Future				All futures
	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	6,863	3,621	1,679	1,487	13,650
4	6,788	3,606	1,713	1,509	13,616
5	6,713	3,597	1,766	1,529	13,605
6	6,598	3,608	1,772	1,595	13,573
7	6,508	3,679	1,767	1,698	13,652
Saturday					
Sunday					
10	6,408	3,723	1,767	1,762	13,660
11	6,240	3,715	1,676	1,723	13,354
12	5,851	3,808	1,684	1,747	13,090
13	5,745	3,890	1,718	1,737	13,090
14	5,415	4,031	1,711	1,694	12,851
Saturday					
Sunday					
17	5,307	3,985	1,761	1,750	12,803
18	5,077	3,992	1,799	1,760	12,628
19	4,774	3,994	1,859	1,892	12,519
20	4,719	3,987	1,851	1,902	12,459
21	4,701	4,006	1,847	1,917	12,471
Saturday					
Sunday					
24	4,593	3,970	1,862	1,875	12,300
25	4,424	4,015	1,716	1,865	12,020
26	4,241	3,934	1,768	1,979	11,922
27	3,832	4,241	1,717	1,975	11,765
28	2,927	4,368	1,823	2,001	11,119
Saturday					
Sunday					

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
April 1961

		1961 May Future	
Date		Chicago	Winnipeg
		Board of	Grain <u>1/</u>
		Trade	Exchange
1961			
<u>April</u>		<u>Cents</u>	<u>Cents</u>
Saturday			
Sunday			
	3	118 1/2	108 1/8
	4	119 1/4-1/2	108 3/4
	5	117 3/4	108 1/8
	6	117 3/4-7/8	108 5/8
	7	117 3/4	108 1/8
Saturday			
Sunday			
	10	117 1/4	107 3/8
	11	115 1/4	104 3/4
	12	113 7/8	104 1/4 b
	13	113 3/4-114	104 3/8
	14	113 3/4-1/2	103 7/8
Saturday			
Sunday			
	17	112 3/4	104
	18	113 1/4	104 1/8
	19	114 7/8-3/4	105 1/4 b
	20	114 3/4	104 7/8
	21	114 1/4	104 3/8
Saturday			
Sunday			
	24	114 3/4	105 b
	25	115 1/4	105 1/8
	26	112 1/2	102 b
	27	111 1/2-3/4	101 3/4
	28	112	105 1/4b
Saturday			
Sunday			

1/As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1961

[illegible]

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Chicago Open Board	Total
1961 <u>April</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
Saturday			
Sunday			
3	46,914	975	47,889
4	48,364	769	49,133
5	59,450	957	60,407
6	96,255	1,264	97,519
7	99,288	1,358	100,646
Saturday			
Sunday			
10	85,662	903	86,565
11	91,905	731	92,636
12	108,698	1,201	109,899
13	68,314	1,094	69,408
14	79,276	895	80,171
Saturday			
Sunday			
17	102,822	1,126	103,948
18	112,371	1,224	113,595
19	90,936	1,438	92,374
20	75,210	1,194	76,404
21	49,951	1,043	50,994
Saturday			
Sunday			
24	65,858	1,129	66,987
25	74,143	935	75,078
26	107,570	1,194	108,764
27	76,032	1,026	77,058
28	59,869	721	60,590
Saturday			
Sunday			
Total			
April 1961	1,598,888	21,177	1,620,065
March 1961	1,721,486	22,527	1,744,013
April 1960	316,629	6,108	322,737

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
April 1961

Date	Future						All futures
	May	July	September	November	January	March	
1961	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday							
Sunday							
3	15,354	25,023	2,939	2,168	923	507	46,914
4	16,657	23,266	3,451	2,491	1,697	802	48,364
5	21,825	29,220	3,205	3,128	1,036	1,036	59,450
6	31,322	51,323	6,770	4,989	776	1,075	96,255
7	31,778	53,586	6,593	4,843	1,259	1,229	99,288
Saturday							
Sunday							
10	24,166	44,241	7,401	5,396	2,947	1,511	85,662
11	20,653	36,386	13,810	10,614	6,154	4,288	91,905
12	30,292	59,113	8,775	7,405	2,064	1,049	108,698
13	18,138	38,885	4,752	3,865	1,150	1,524	68,314
14	19,958	47,081	5,014	3,675	1,133	2,415	79,276
Saturday							
Sunday							
17	26,110	52,525	14,033	7,536	1,423	1,195	102,822
18	27,958	60,655	9,791	8,279	3,027	2,661	112,371
19	21,851	49,254	7,237	7,573	3,581	1,440	90,936
20	20,058	40,504	4,954	5,855	2,355	1,484	75,210
21	14,061	29,465	2,428	2,401	899	697	49,951
Saturday							
Sunday							
24	15,618	36,827	4,777	5,103	2,214	1,319	65,858
25	11,084	23,701	14,270	15,265	5,857	3,966	74,143
26	26,076	59,534	8,689	7,089	4,449	1,733	107,570
27	16,869	38,889	5,474	6,544	5,429	2,827	76,032
28	16,258	34,296	4,307	3,441	1,247	320	59,869
Saturday							
Sunday							
Total							
April 1961	426,086	833,774	138,670	117,660	49,620	33,078	1,598,888
March 1961	599,270	810,897	132,537	99,042	27,022	52,718	1,721,486
April 1960	139,592	138,992	15,832	18,748	3,465	---	316,629

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
April 1961

Date	Chicago Board of Trade	Chicago Open Board	Total
1961 April	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday			
Sunday			
3	250,518	1,242	251,760
4	252,588	1,308	253,896
5	255,285	1,316	256,601
6	256,471	1,316	257,787
7	259,147	1,242	260,389
Saturday			
Sunday			
10	257,673	1,287	258,960
11	260,461	1,309	261,770
12	260,256	1,192	261,448
13	263,589	1,136	264,725
14	267,522	1,151	268,673
Saturday			
Sunday			
17	261,354	1,196	262,550
18	250,825	1,245	252,070
19	252,154	1,247	253,401
20	252,222	1,309	253,531
21	251,031	1,326	252,357
Saturday			
Sunday			
24	248,404	1,352	249,756
25	248,284	1,262	249,546
26	252,157	1,393	253,550
27	250,795	1,252	252,047
28	249,545	1,305	250,850
Saturday			
Sunday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
April 1961

Date	Future						All futures
	May	July	September	November	January	March	
1961	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday							
Sunday							
3	76,907	103,068	24,248	30,658	15,145	492	250,518
4	76,582	102,271	25,231	31,127	16,124	1,253	252,588
5	76,456	104,826	24,702	31,097	16,451	1,753	255,285
6	75,241	104,575	25,339	32,168	16,575	2,573	256,471
7	73,628	107,871	24,745	32,621	17,020	3,262	259,147
Saturday							
Sunday							
10	70,984	106,590	24,106	33,599	18,112	4,282	257,673
11	67,826	105,767	23,615	35,041	21,204	7,008	260,461
12	66,182	105,846	24,416	34,960	21,322	7,530	260,256
13	64,855	107,663	24,788	36,002	21,852	8,429	263,589
14	64,958	108,876	24,754	36,833	22,187	9,914	267,522
Saturday							
Sunday							
17	60,333	109,050	24,261	35,282	22,348	10,080	261,351
18	54,199	106,298	23,096	33,960	23,233	10,039	250,825
19	52,252	107,854	23,627	33,383	24,772	10,266	252,151
20	51,593	106,436	23,873	33,288	26,017	11,015	252,222
21	50,079	106,295	23,860	33,444	26,058	11,295	251,031
Saturday							
Sunday							
24	48,124	105,900	22,684	32,875	26,876	11,945	248,401
25	45,318	102,281	25,759	34,673	27,720	12,533	248,281
26	46,176	106,724	25,285	33,609	27,144	13,219	252,151
27	43,562	106,841	25,563	33,281	27,503	14,045	250,791
28	39,142	108,653	26,633	33,116	27,903	14,098	249,541
Saturday							
Sunday							

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Table 30. SOYBEANS: Commitments of traders
all contract markets ^{1/} combined,
March 31, and April 30, 1961

(In thousands of bushels)

Class ^{2/}	March 31, 1961		April 30, 1961		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	44,634	5,925	42,900	9,103	- 1,734	+ 3,178
Long and short (spreading)	57,640	57,640	69,235	69,235	+11,595	+11,595
Total	102,274	63,565	112,135	78,338	+ 9,861	+14,773
Hedging	6,720	117,205	17,699	102,101	+10,979	-15,104
Total reported by large traders	108,994	180,770	129,834	180,439	+20,840	- 331
Small traders						
Speculative and hedging	140,548	68,772	121,016	70,411	-19,532	+ 1,639
Total commitments (open contracts)						
All contract markets	249,542	249,542	250,850	250,850	+ 1,308	+ 1,308
Percent of total commit- ments held by:						
Large traders	43.7	72.4	51.8	71.9	+ 8.1	- 0.5
Small traders	56.3	27.6	48.2	28.1	- 8.1	+ 0.5

^{1/}Chicago Board of Trade and Chicago Open Board of Trade

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments and include both speculative and hedging positions.

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

NAME	ADDRESS	CITY	STATE
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THE UNIVERSITY OF CHICAGO

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Table 31. GRAINS: Deliveries on all contract markets, 1961 March future

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	505	35	540	---
Chicago Open Board	---	---	---	---
Kansas City	2,770	1,320	4,090	1,460
Minneapolis	---	---	---	---
Seattle	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	3,275	1,355	4,630	1,460
<u>CORN</u>				
Chicago Board of Trade	2,350	830	3,180	345
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
TOTAL, all markets	2,350	830	3,180	345
<u>OATS</u>				
Chicago Board of Trade	1,512	4,206	5,718	230
Chicago Open Board	---	---	---	---
Minneapolis	178	---	178	5
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	1,690	4,206	5,896	235
<u>RYE</u>				
Chicago Board of Trade	646	1,214	1,860	4
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	646	1,214	1,860	4
<u>SOYBEANS</u>				
Chicago Board of Trade	8,231	12,535	20,766	1,065
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	8,231	12,535	20,766	1,065
<u>GRAIN SORGHUMS (Milo)</u>				
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Chicago Board of Trade	---	---	---	---
Kansas City	8,680	1,400	10,080	840
TOTAL, all markets	8,680	1,400	10,080	840

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange
San Francisco Grain Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

